S. Daga & Co.,
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of
Rajvir Industries Limited.

We have audited the quarterly financial results of Rajvir Industries Limited for the quarter ended 31st March 2013 and the year to date results for the period from 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31,2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31,2013, have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31,2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility if the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on theses financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, interim Financial Reporting, issued pursuant to the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the account principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

403, Paigah Plaza, Basheerbagh, Hyderabad - 500 063. Tel. No.: Off : 23231740

In our opinion and to the best of our information and according to the explanations give to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S Daga&Co.,
Chartered Accountants
(FRN 000669S)

(T.V.Subba Rao)
(Partner)
M.No 9363

Place:Hyderabad
Date: 30th May 2013

S. DAGA & CO. HYDERABAD CHARTERED ACCOUNTANTS

ANNEXURE TO LIMITED REVIEW REPORT OF RJAVIR INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Rs.in Lakhs

	Particulars	For Quarter Ended			For Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	PART I					
1	Income from operations					
	a) Net Sales / Income from Operations	7278.74	6832.66	7545.92	28461.53	29824.21
	b) Other Operating Income	154.13	73.42	79.48	378.15	351.77
	Total income from operations	7432.87	6906.08	7625.40	28839.68	30175.98
2	Expenses					
	a) Cost of materials consumed	4328.12	3946.33	4327.51	16644.08	18615.03
	b) Purchase of stock - in- trade	-	-	-	-	1447.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-389.35	-382.29	-75.89	-1087.03	-1327.31
	d) Employee benefits expense	648.64	629.11	563.79	2451.28	2253.37
	e) Depreciation and amortisation expense	294.35	299.81	295.31	1190.53	1218.80
	f) Power and fuel	1080.20	1026.25	614.56	3515.91	2456.03
	g) Other Expenditure	870.43	794.78	888.50	3335.60	3112.13
	Total expenses	6832.39	6313.99	6613.78	26050.37	27775.33
3	Profit/(Loss) from Operations before other income, finnance costs and Exceptional Items	600.48	592.09	1011.62	2789.31	2400.65
4	Other income	85.60	74.62	43.28	286.74	249.75
5	Profit/(Loss) from ordinary activities finance costs and exceptional items	686.08	666.71	1054.90	3076.05	2650.40
6	Finance costs	598.11	598.18	814.56	2557.95	2931.06
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	87.97	68.53	240.34	518.10	-280.66
8	Exceptional Items	-	-	-	-	860.18
9	Profit /(Loss) from Ordinary Activities before tax	87.97	68.53	240.34	518.10	-1140.84
10	Tax expense					
	a) CorporateTax	-	13.71	-	-	-
	b) Deferred Tax	16.90	8.55	78.00	70.40	-187.17
11	Net Profit /(Loss)from Ordinary Activities after tax	71.07	46.27	162.34	447.70	-953.67
12	Extraordinary Item (net of tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	71.07	46.27	162.34	447.70	-953.67
14	Paid -up equity share capital (Face Value of Rs.10/- each)	303.50	303.50	303.50	303.50	303.50
15	Reserves excluding revaluation reserve	-	-	-	4544.05	4096.36
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	2.34	1.52	5.35	14.75	-31.42
	b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	2.34	1.52	5.35	14.75	-31.42
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	a) No. of Shares	961138	961138	961138	961138	961138
	b) Percentage of Shareholding	31.67	31.67	31.67	31.67	31.67
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	Number of shares	493092	493092	493092	493092	493092
	Percentage of shares (as a % of the total shareholding of prmoter and promoter group)	23.78% 16.25%	23.78% 16.25%	23.78% 16.25%	23.78% 16.25%	23.78% 16.25%
	Percentage of shares (as a% of the total share captial of the company)					
	b) Non-encumbered					
	Number of Shares	1580767	1580767	1580767	1580767	1580767
	Percentage of shares (as a % of the toal shareholding of promoter and promoter group)	76.22%	76.22%	76.22%	76.22%	76.22%
	Percentage of shares (as a % of the toal share capital of the company)	52.08%	52.08%	52.08%	52.08%	52.08%

This is the accompanying statement referred to by us in the Audit report of Limited Review of RAJVIR INDUSTRIES LIMITED for the quarter ended 31.03.2013

for S.DAGA & CO.,
Chartered Accountants
(F.No.0006695)

T. V. Subba Rao

S. DAGA & CO. * HYDERABAD * CHARTERED ACCOUNTANTS

(T.V.SUBBA RAO)
M.No. 9636
Partner
Hyderabad.
Date :30th May 2013